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**PERPETUAL FEDERAL SAVINGS BANK OF URBANA, OHIO
ANNOUNCES SECOND QUARTER OPERATING RESULTS**

April 15, 2016, Perpetual Federal Savings Bank of Urbana, Ohio [OTC Pink: "PFOH"] today reported fiscal second quarter net income of \$1.3 million, or basic and diluted earnings per share of \$0.52, for the quarter ended March 31, 2016, compared to net income of \$1.3 million, or basic and diluted earnings per share of \$0.52 for the quarter ended March 31, 2015. For the six months ended March 31, 2016, the Savings Bank reported \$2.5 million of net income, or \$1.00 per share of basic and diluted earnings, compared to \$2.5 million of net income, or \$1.01 per share of basic and diluted earnings for the six months ended March 31, 2015.

Total assets increased \$20.7 million, or 5.9%, to \$373.4 million at March 31, 2016, from \$352.7 million at September 30, 2015. Total shareholders' equity increased \$1.5 million, or 2.3%, from \$64.3 million at September 30, 2015, to \$65.7 million at March 31, 2016, due to net income less dividends paid. The Savings Bank's capital ratios remain in excess of those required to be considered well-capitalized under U.S. banking regulations.

Perpetual Federal Savings Bank
120 North Main Street
P.O. Box 71
Urbana, OH 43078-1659

SELECTED CONSOLIDATED FINANCIAL INFORMATION

(In Thousands, except per share data)

Selected Financial Condition Data:	(unaudited)			
	<u>03/31/16</u>		<u>09/30/15</u>	
Total assets	\$373,362		\$352,661	
Loans receivable, net	328,410		311,689	
Allowance for loan losses	4,304		5,124	
Interest bearing deposits in other financial institutions	35,653		30,447	
Deposits	293,351		279,589	
Shareholders' equity	65,741		64,255	
Selected Operations Data:	Three Months Ended		Six Months Ended	
	03/31/16	03/31/15	03/31/16	03/31/15
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Total interest income	\$ 4,031	\$ 3,867	\$ 7,824	\$ 7,607
Total interest expense	<u>1,099</u>	<u>972</u>	<u>2,145</u>	<u>1,951</u>
Net interest income	2,932	2,895	5,679	5,656
Provision for loan losses	<u>35</u>	<u>61</u>	<u>85</u>	<u>157</u>
Net interest income after provision for loan losses	2,897	2,834	5,594	5,499
Other non-interest income	6	6	21	12
Operating expenses	<u>971</u>	<u>884</u>	<u>1,872</u>	<u>1,736</u>
Income before income taxes	1,932	1,956	3,743	3,775
Income tax expense	<u>655</u>	<u>665</u>	<u>1,269</u>	<u>1,284</u>
Net Income	<u>\$ 1,277</u>	<u>\$ 1,291</u>	<u>\$ 2,474</u>	<u>\$ 2,491</u>
Earnings per share/Basic and Diluted	<u>\$ 0.52</u>	<u>\$ 0.52</u>	<u>\$ 1.00</u>	<u>\$ 1.01</u>