

**FOR IMMEDIATE RELEASE**

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**PERPETUAL FEDERAL SAVINGS BANK OF URBANA, OHIO  
ANNOUNCES FIRST QUARTER OPERATING RESULTS**

January 27, 2017, Perpetual Federal Savings Bank of Urbana, Ohio [OTC Pink: "PFOH"] today reported fiscal first quarter net income of \$1.3 million, or basic and diluted earnings per share of \$0.52, for the quarter ended December 31, 2016, compared to net income of \$1.2 million, or basic and diluted earnings per share of \$0.48 for the quarter ended December 31, 2015.

Total assets increased \$4.3 million, or 1.1%, to \$390.9 million at December 31, 2016, from \$386.6 million at September 30, 2016. Total shareholders' equity increased \$744,000, or 1.1%, from \$67.2 million at September 30, 2016, to \$67.9 million at December 31, 2016, due to net income less dividends paid. The Savings Bank's capital ratios remain in excess of those required to be considered well-capitalized under U.S. banking regulations.

Perpetual Federal Savings Bank  
 120 North Main Street  
 P.O. Box 71  
 Urbana, OH 43078-1659

**SELECTED CONSOLIDATED FINANCIAL INFORMATION**

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(In Thousands, except per share data)

Selected Financial Condition Data:	(unaudited) <u>12/31/16</u>	<u>09/30/16</u>
Total assets	\$390,874	\$386,622
Loans receivable, net	332,857	329,071
Allowance for loan losses	4,830	4,773
Interest bearing deposits in other financial institutions	48,087	47,582
Deposits	302,540	299,713
Shareholders' equity	67,944	67,200

Selected Operations Data:	Three Months Ended	
	12/31/16 (unaudited)	12/31/15 (unaudited)
Total interest income	\$ 4,017	\$ 3,793
Total interest expense	<u>1,209</u>	<u>1,045</u>
Net interest income	2,808	2,748
Provision for loan losses	<u>--</u>	<u>50</u>
Net interest income after provision for loan losses	2,808	2,698
Other non-interest income	5	15
Operating expenses	<u>865</u>	<u>901</u>
Income before income taxes	1,948	1,812
Income tax expense	<u>661</u>	<u>614</u>
Net Income	<u>\$ 1,287</u>	<u>\$ 1,198</u>
Earnings per share/Basic and Diluted	<u>\$ 0.52</u>	<u>\$ 0.48</u>